

## ONE HUNDRED AND FIRST LEGISLATURE

### Legislative Document

#### No. 437

S. P. 161

In Senate, January 17, 1963

Referred to Committee on Taxation. Sent down for concurrence and ordered printed.

CHESTER T. WINSLOW, Secretary

Presented by Senator Lovell of York.

## STATE OF MAINE

#### IN THE YEAR OF OUR LORD NINETEEN HUNDRED SIXTY-THREE

# AN ACT Relating to Contracts by Municipalities on Property Values and Airports.

Be it enacted by the People of the State of Maine, as follows:

**R. S., c. 91-A, §§ 10-A - 10-B, additional.** Chapter 91-A of the Revised Statutes, as enacted by section 1 of chapter 399 of the public laws of 1955, is amended by adding 2 new sections to be numbered 10-A and 10-B, to read as follows:

'Sec. 10-A. Property values fixed contract. A municipality may, by a vote of 2/3 of those present and voting, at any annual or special meeting duly called for that purpose, from time to time as application is made, enter into contracts with new industrial and commercial owners, lessees, bailees or operators of industrial and commercial real and personal property, for the purpose of fixing and maintaining the valuation of the real and personal property, for the purpose of fixing the rate of tax applicable to such real and personal property, or for the purpose of fixing the amount in money which shall be paid as an annual tax upon such real and personal property. Such a contract shall be for a period not to exceed 10 years.

A municipality may enter into contracts, as provided by this section, with existing or new owners, lessees, bailees or operators who construct or acquire, or who intend to construct or acquire, new industrial and commercial real and personal property, including additions to existing real property. Such a contract shall be for a period not to exceed 10 years.

Sec. 10-B. Contracts between municipalities; airports. Two or more municipalities, acting through the legislative bodies, may enter into contracts for the same period and for the same purposes as specified in section 10-A, provided that the authority conferred herewith shall apply only to airport property situated in one or more municipalities and owned or held by one or more other municipalities. The authority granted may be exercised notwithstanding that some or all of said property may be exempt from taxation by other provisions of law, and in the event that such contract is entered into, no municipal officer shall refuse payment of any obligation thereunder on the ground of such exemption.'

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