

MAINE STATE LEGISLATURE

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ONE HUNDRED AND FIRST LEGISLATURE

Legislative Document

No. 436

S. P. 160

In Senate, January 17, 1963

Referred to Committee on Taxation. Sent down for concurrence and ordered printed.

CHESTER T. WINSLOW, Secretary.

Presented by Senator Lovell of York.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SIXTY-THREE

AN ACT Relating to Exempting Manufacturing Establishments and Mines
from Property Tax.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 91-A, § 26-B, additional. Chapter 91-A of the Revised Statutes, as enacted by section 1 of chapter 399 of the public laws of 1955, is amended by adding a new section 26-B, to read as follows:

'Sec. 26-B. Manufactories, quarries, mines. If the amount invested exceeds \$20,000, manufacturing establishments, quarries, mines and such machinery, tramways, appliances and buildings as are necessary for use in the business, machinery placed in an unoccupied building to be used in such business, and capital and personal property used in such business, may be exempted from taxation for a period not exceeding 10 years from the commencement of business, if the town so votes.'