

MAINE STATE LEGISLATURE

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ONE HUNDRED AND FIRST LEGISLATURE

Legislative Document

No. 314

H. P. 246

House of Representatives, January 16, 1963

Referred to Committee on Retirements and Pensions. Sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk

Presented by Mr. Tyndale of Kennebunkport.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SIXTY-THREE

AN ACT to Increase the Pensions of Certain Retired Teachers.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. R. S., c. 63-A, § 6, sub-§ II, ¶ C, amended. Paragraph C of subsection II of section 6 of chapter 63-A of the Revised Statutes, as enacted by section 1 of chapter 417 of the public laws of 1955 and as last amended by section 1 of chapter 396 of the public laws of 1961, is further amended to read as follows:

'C. The total amount of the annual service retirement allowance of any member retired in accordance with subsection I who has taught in the public schools shall be at least equal to the following:

1. ~~\$1,350~~ \$1,550, if the member has at least 35 years of creditable service as a teacher;
2. ~~\$1,250~~ \$1,450, if the member has at least 30 but less than 35 years of creditable service as a teacher; or
3. ~~\$1,150~~ \$1,350, if the member has at least 25 but less than 30 years of creditable service as a teacher.'

Sec. 2. R. S., c. 63-A, § 6, sub-§ II, ¶¶ C-1 and C-2, additional. Subsection II of section 6 of chapter 63-A of the Revised Statutes, as enacted by section 1 of chapter 417 of the public laws of 1955, and as amended, is further amended by inserting after paragraph C, 2 new paragraphs C-1 and C-2, to read as follows:

'C-1. The total amount of the annual service retirement allowance of any member retired in accordance with subsections I and V who has taught in the public schools shall be at least equal to the following:

1. \$840, if the member has at least 20 but less than 25 years of creditable service as a teacher.

C-2. In addition, an honor annuity of \$100 a year shall be paid to each teacher with 45 or more creditable years of service as a teacher.'

Sec. 3. Appropriation. There is appropriated to the Maine State Retirement System from the General Fund the sum of \$114,000 for the fiscal year ending June 30, 1964 and the sum of \$114,000 for the fiscal year ending June 30, 1965 to carry out the purposes of this act.