

MAINE STATE LEGISLATURE

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STATE OF MAINE
SENATE
101st LEGISLATURE

SENATE AMENDMENT "A" to S. P. 94, L. D. 231, Bill, "An Act to Authorize the Construction of Self-Liquidating Student Housing for the State Teachers Colleges and the Issuance of not Exceeding \$1,434,000 Bonds of the State of Maine for the Financing Thereof." Amend said Bill in the Title by inserting after the words "Student Housing" the words 'and Dining Facilities'

Further amend said Bill, in section 2, by striking out all of the headnote and the first and 2nd sentences and inserting in place thereof the following:

'Teachers college housing and dining facilities. The state board shall operate such housing and dining facilities, when constructed, as a single self-liquidating project until all the bonds issued as provided by this act shall be retired. The state board shall charge and collect such board and room fees or rentals for the use of said housing and dining facilities as may from time to time be determined and ordered by the state board as necessary for the amortization of the principal of and the interest on the bonds issued and shall deposit to the credit of the Treasurer of State, in a separate account to be established by the State Controller on the books of the State, all of the fees and rentals so charged and collected.'

Further amend said Bill, in section 3, by striking out all of the first sentence and inserting in place thereof the following: "The Treasurer of State is hereby directed, as requested by the state board with the approval of the Governor and Council, to issue bonds from time to time in the name and on behalf of the State to an amount not exceeding \$1,434,000 for the purpose of raising funds for the construction of
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said housing and dining facilities, as provided in this act.'

Further amend said Bill, in section 3, by striking out all of the 2nd paragraph and inserting in place thereof the following:

'Such bonds shall be issued in series from time to time so as to meet the needs of the teachers' colleges for student housing and dining facilities.'

Further amend said Bill by striking out all of section 10 and inserting in place thereof the following:

'Sec. 10. Contingent upon ratification of bond issue. No action shall be taken or liability incurred under this act unless and until the electors of the State of Maine shall have ratified the issuance of bonds in behalf of the State at such time and in such amounts as set forth in this act for the purpose of constructing student housing and dining facilities at the State Teachers Colleges.'

Further amend said Bill by striking out all of the 2nd paragraph of the referendum and inserting in place thereof the following:

'"Shall 'An Act to Authorize the Construction of Self-Liquidating Student Housing and Dining Facilities for the State Teachers Colleges and the Issuance of not Exceeding \$1,434,000 Bonds of the State of Maine for the Financing Thereof,' passed by the 101st Legislature, be accepted?" '

Proposed by Senator CAMPBELL of KENNEBEC

Reproduced and distributed pursuant to Senate Rule #11A

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