

MAINE STATE LEGISLATURE

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ONE HUNDRED AND FIRST LEGISLATURE

Legislative Document

No. 167

H. P. 123

House of Representatives, January 10, 1963

Referred to Committee on Municipal Affairs. Sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk.

Presented by Mr. Cartier of Biddeford.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SIXTY-THREE

AN ACT Regulating the Pledging of Credit of the City of Biddeford.

Be it enacted by the People of the State of Maine, as follows:

P. & S. L., 1933, c. 66, § 6-A, additional. Chapter 66 of the private and special laws of 1933 is amended by adding a new section 6-A, to read as follows:

'Sec. 6-A. Bonds and notes. Money may be borrowed by the issue and sale of bonds or notes, pledged on the credit of the City of Biddeford, for the acquisition of land, the construction and equipment of buildings, the paving of roads, and other public improvements having a useful life of not less than 5 years, and the payment of refunding of bonds, notes and certificates of indebtedness issued prior to the acceptance of this section. No order of the city council providing for the issue and sale of bonds or notes, except notes issued in anticipation of taxes, shall be passed without public notice being given by publishing notice of said order in a daily newspaper published in York County and having a general circulation in the City of Biddeford at least 2 weeks before the final action of the council. The council, upon such final approval of the issuance of said bonds or notes, shall take all necessary steps to submit their action to the legal voters of the City of Biddeford at a special election for ratification or rejection. No bond or note issue shall be valid unless the action of the city council has been ratified by the legal voters of the City of Biddeford by a majority vote as above provided. Every issue of bonds or notes shall be payable within a term of years, not to exceed the period of useful life of the improvement for which they are issued, and the action of the city council embodied in the order authorizing the issue shall be a conclusive determination of the estimated period of utility thereof, in no case to exceed 30 years. Bonds or notes issued after the adoption of this section shall be payable in equal serial installments as to principal.'

Referendum; effective date; certificate to Secretary of State. This act shall take effect 90 days after adjournment of the Legislature, only for the purpose of permitting its submission to the legal voters of the City of Biddeford at a special election called and held for the purpose. Such special election shall be held not later than December 16, 1963. Without fail, such special election shall be called, advertised and conducted according to the law relating to municipal elections; provided that the board of registration in said city shall not be required to prepare for posting, nor the city clerk to post, a new list of voters, and for the purpose of registration of voters, said board shall be in session the 3 secular days next prior to such special election, the first and 2nd days thereof to be devoted to the registration of voters and the 3rd day to enable the board to verify the corrections of said list and to complete and close up their records of said sessions.

The city clerk shall prepare the required ballots on which he shall reduce the subject matter of this act to the following question: "Shall the pledging of credit of the City of Biddeford be regulated, as provided in an act passed by the 101st Legislature?"

The voters shall indicate by a cross or check mark placed against the words "Yes" or "No" their opinion on such question.

The provisions of this act, as they relate to such question, shall become effective on January 1, 1964, only if the majority of the votes cast by the legal voters of said city is in favor of the acceptance of such question and provided further that the total number of votes cast for and against the acceptance of such question at said election equals or exceeds 20% of the total vote for all candidates for Governor in said city at the next preceding gubernatorial election.

The result of such election shall be declared by the municipal officers of the City of Biddeford and due certificate filed by the city clerk with the Secretary of State.