

MAINE STATE LEGISLATURE

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ONE HUNDRED AND FIRST LEGISLATURE

Legislative Document

No. 121

S. P. 71

In Senate, January 10, 1963

Referred to Committee on Taxation. Sent down for concurrence and ordered printed.

CHESTER T. WINSLOW, Secretary

Presented by Senator Lovell of York.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SIXTY-THREE

AN ACT Reducing Sales Tax on Machinery for New and Expanded Industry.

Be it enacted by the People of the State of Maine, as follows :

Sec. 1. R. S., c. 17, § 2, amended. Section 2 of chapter 17 of the Revised Statutes, as amended, is further amended by inserting in alphabetical order a new paragraph to read as follows :

‘“Machinery for new and expanded industry” means that machinery used directly in the manufacturing process, which is incorporated for the first time into plant facilities established in this State, and which does not replace machinery in such plants.’

Sec. 2. R. S., c. 17, § 4-C, additional. Chapter 17 of the Revised Statutes, is amended by adding a new section 17-C, to read as follows :

‘Sec. 17-C. Limitation. Notwithstanding other provisions of this chapter, a sales or use tax shall be imposed at the rate of 1% on machinery for new and expanded industry.’