

MAINE STATE LEGISLATURE

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ONE HUNDRED AND FIRST LEGISLATURE

Legislative Document

No. 97

S. P. 47

In Senate, January 10, 1963

Referred to Committee on Appropriations and Financial Affairs. Sent down for concurrence and ordered printed.

CHESTER T. WINSLOW, Secretary

Presented by Senator Lovell of York.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SIXTY-THREE

AN ACT Relating to Matching State Funds with Local Chambers of Commerce to Obtain New and Aid Expansion of Present Industries.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. Appropriation; purpose. There is appropriated to the Department of Economic Development from the Unappropriated Surplus of the General Fund the sum of \$200,000 for the fiscal year ending June 30, 1964 and the sum of \$200,000 for the fiscal year ending June 30, 1965 for the purpose of matching funds made available by local chambers of commerce or boards of trade to foster, encourage and assist in obtaining new industrial and manufacturing enterprises in the State and in aiding the expansion of industrial and manufacturing enterprises now located in the State.

Sec. 2. Budget and expenditure. Each chamber of commerce or board of trade shall submit a budget to the Commissioner of Economic Development for approval, setting forth the contemplated expenditures for advertising, personnel, travel and other necessary items. If approved, the State's matching funds shall be made available. At the end of a fiscal year an itemized list of all expenditures shall be submitted to the commissioner and such list must be approved by him before funds for the next fiscal year are made available.