

MAINE STATE LEGISLATURE

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ONE - HUNDRED - FIRST LEGISLATURE

Legislative Document

No. 17

H. P. 10

Office of the Clerk of the House

Filed December 27, 1962 under Joint Rule 19A by Mr. Smith of Bar Harbor.
To be printed and delivered to the House of Representatives of the 101st Legislature.

HARVEY R. PEASE, Clerk

Presented by Mr. Smith of Bar Harbor.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SIXTY-THREE

AN ACT Relating to Time of Filing Changes in Certificate of Organization of Corporations.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 53, § 75, amended. The 1st paragraph of section 75 of chapter 53 of the Revised Statutes is amended to read as follows:

'The stockholders of any corporation may, at any meeting, the call for which shall give notice of the proposed action, by a vote representing a majority of the voting power, except as ~~herein~~ otherwise provided, increase or decrease its authorized capital stock, change the number or par value of its shares or their classifications, change shares with par value into an equal or different number of shares without par value or shares without par value into an equal or different number either with or without par value, change the number of its directors and, if not specially chartered, change its purposes by altering, abridging or enlarging the same or make any other change or alteration in its certificate of organization as originally filed or subsequently amended that may be desired, provided such change or alteration is not otherwise specifically provided for and would be proper to insert in an original certificate of organization; ~~and the~~. The corporation shall file **within 20 days thereafter**, a certificate setting forth such changes with the Secretary of State, who shall duly record the same ~~within 20 days thereafter~~, and thereupon said changes shall take effect; ~~provided that every~~. **Every** certificate of change of purposes shall be submitted to the Attorney General for examination and shall not be filed until it has been certified by him to be properly drawn and signed and to be conformable to the Constitution and laws and that he is satisfied that such change of purposes is made in good faith and not for the purpose of avoiding payment of fees or taxes to the State.'