

MAINE STATE LEGISLATURE

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FIRST SPECIAL SESSION
(EMERGENCY)

ONE-HUNDREDTH LEGISLATURE

Legislative Document

No. 1659

H. P. 1206 House of Representatives, November 27, 1961
Committee on Public Utilities suggested.

HARVEY R. PEASE, Clerk

Presented by Mrs. Sproul of Bristol.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SIXTY-ONE

AN ACT to Increase the Borrowing Capacity of East Boothbay Water District.

Emergency preamble. Whereas, the East Boothbay Water District is presently constructing a water system for the inhabitants of East Boothbay; and

Whereas, the present borrowing capacity of the district is not reasonably considered large enough to finish the project because of unexpected ground and weather conditions; and

Whereas, it is essential that said work be completed as soon as reasonably possible in order to provide water service for inhabitants of the district and to protect the present expenditures; and

Whereas, in the judgment of the Legislature, these facts create an emergency within the meaning of the Constitution of Maine and require the following legislation as immediately necessary for the preservation of the public peace, health and safety; now, therefore,

Be it enacted by the People of the State of Maine, as follows:

P. & S. L., 1959, c. 132, § 11, amended. The first paragraph of section 11 of chapter 132 of the private and special laws of 1959, as amended by section 2 of chapter 37 of the private and special laws of 1961, is further amended to read as follows:

‘For accomplishing the purposes of this act, and for such other expenses as may be necessary for the carrying out of said purposes, said district, through its trustees, is authorized to borrow money temporarily and to issue therefor

its negotiable notes; and for the purpose of renewing and refunding the indebtedness so created, of paying any necessary expenses and liabilities incurred under the provisions of this act, including organizational and other necessary expenses and liabilities whether incurred by the district or the Town of Boothbay, the district being authorized to reimburse said town for any such expenses incurred by it, and in acquiring properties, paying damages, laying pipes, mains, aqueducts and conduits, constructing, maintaining and operating a water plant or system and making renewals, additions, extensions and improvements to the same, and to cover interest payments during the period of construction, said district, through its trustees, is also authorized to issue, from time to time, bonds, notes or other evidences of indebtedness of the district in one series, or in separate series, in such amount or amounts, bearing interest at such rate or rates, and having such terms and provisions as the trustees shall determine; provided, however, that the total indebtedness of the said district shall not exceed the sum of ~~\$325,000~~ \$425,000 at any one time outstanding; but bonds, notes or other evidences of indebtedness of the district which have matured or otherwise become payable and for the payment of which adequate funds have been provided by depositing such funds with a paying or disbursing agent named in such bonds, notes or other evidences of indebtedness in trust for such purpose shall not be considered to be outstanding.'

Emergency clause. In view of the emergency cited in the preamble, this act shall take effect when approved.