

MAINE STATE LEGISLATURE

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STATE OF MAINE
SENATE
100th LEGISLATURE

SENATE AMENDMENT "A" to S. P. 580, L. D. 1634, Bill, "An Act to
Appropriate Moneys for Capital Improvements, Construction,
Repairs, Equipment, Supplies and Furnishings for Fiscal Years
Ending June 30, 1962 and June 30, 1963."

Amend said Bill by striking out all of the title and inserting
in place thereof the following title: 'An Act to Authorize General
Fund Bond Issue in Amount of Five Million Two Hundred and Sixty
Thousand Dollars for Capital Improvements, Construction and Repairs
for Fiscal Years Ending June 30, 1962 and June 30, 1963.'

Further amend said Bill by striking out all of the emergency
preamble and inserting in place thereof the following:

'Preamble. Two-thirds of both Houses of Legislature deeming
it necessary in accordance with Section 14 of Article IX of the
Constitution to authorize the issuance of bonds on behalf of the
State of Maine to provide construction and repairs.'

Further amend said Bill by striking out the first 2 para-
graphs after the enacting clause and by striking out the following
caption:

"GENERAL FUND
APPROPRIATIONS FROM GENERAL FUND
UNAPPROPRIATED SURPLUS"

and inserting in place thereof the following:

'Sec. 1. Issue of bonds to provide for construction and re-
pairs. The Treasurer of State is authorized, under the direction of
the Governor and Council, to issue from time to time serial coupon
bonds in the name and behalf of the State to an amount not exceeding
\$5,260,000 for the purpose of raising funds to provide for such con-
struction and repairs, as authorized by section 6. Said bonds shall
be deemed a pledge of the faith and credit of the State. Said bonds
shall not run for a longer period than 10 years from the date of the
original issue thereof.

Sec. 2. Records of bonds issued to be kept by State Auditor
and Treasurer. The State Auditor shall keep an account of such bonds,
showing the number and amount of each, the date of countersigning, the
date when payable and the date of delivery thereof to the Treasurer of
State, who shall keep an account of each bond, showing the number
thereof, the name of the person to whom sold, the amount received for
the same, the date of sale and the date when payable.

Sec. 3. Sale, how negotiated; proceeds appropriated. The
Treasurer of State may negotiate the sale of such bonds by direction
of the Governor and Council; but no such bond shall be loaned, pledged
or hypothecated in behalf of the State. The proceeds of the sales of
such bonds, which shall be held by the Treasurer of State and paid by
him upon warrants drawn by the Governor and Council, are appropriated
to be used solely for the purposes set forth in this act. Any balance
unexpended shall not lapse, but shall be carried forward from year to
year to be used only for the purposes set forth herein.

Sec. 4. Interest and debt retirement. Interest due or accru-
ing upon any bonds issued under this act and all sums coming due for

(Adding No. §. 270)

payment of bonds at maturity shall be paid by the Treasurer of State from any money in the treasury not otherwise appropriated.

Sec. 5. Disbursement of bond proceeds. The proceeds of such bonds shall be expended under the direction and supervision of the Director of the Bureau of Public Improvements.

Sec. 6. Allocations from General Fund Bond Issue.'

Further amend said Bill by inserting at the end before the emergency clause the following sections:

'Sec. 7. Contingent upon ratification of bond issue. This act shall not become effective unless and until the people of the State of Maine shall have ratified the issuance of bonds as set forth in this act.

Sec. 8. Referendum for ratification. The aldermen of cities, the selectmen of towns, and the assessors of the several plantations of this State are hereby empowered and directed to notify the inhabitants of their respective cities, towns and plantations to meet in the manner prescribed by law for calling and holding biennial meetings of said inhabitants for the election of Senators and Representatives, on the second Tuesday of October, 1961, to give in their votes upon the acceptance or rejection of the foregoing act, and the question shall be:

"Shall a bond issue be ratified for the purposes set forth in 'An Act to Authorize General Fund Bond Issue in Amount of Five Million Two Hundred and Sixty Thousand Dollars for Capital Improvements, Construction and Repairs for Fiscal Years Ending June 30, 1962 and June 30, 1963,' passed by the 100th Legislature?"

The inhabitants of said cities, towns and plantations shall indicate by a cross or check mark placed within a square upon their ballots their opinion of the same, those in favor of ratification voting "Yes" and those opposed to ratification voting "No" and the ballots shall be received, sorted, counted and declared in open ward, town and plantation meetings, and return made to the office of the Secretary of State in the same manner as votes for Governor and Members of the Legislature, and the Governor and Council shall count the same and if it shall appear that a majority of the inhabitants voting on the question are in favor of said act, the Governor shall forthwith make known the fact by his proclamation, and the act shall thereupon become effective in 30 days after the date of said proclamation.

Secretary of State shall prepare ballots. The Secretary of State shall prepare and furnish to the several cities, towns and plantations ballots and blank returns in conformity with the foregoing act, accompanied by a copy thereof.'

Further amend said Bill by striking out all of the emergency clause.

Filed by Senator ERWIN of YORK.

Reproduced and distributed pursuant to Senate Rule #11A.

(Filing #S-270)

6/8/61