MAINE STATE LEGISLATURE

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ONE-HUNDREDTH LEGISLATURE

Legislative Document

No. 1327

H. P. 960 House of Representatives, February 8, 1961 Referred to Committee on Business Legislation. Sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk

Presented by Mr. Beane of Augusta.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED SIXTY-ONE

AN ACT Relating to Special Acts of Incorporation.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 10, § 21-B, additional. Chapter 10 of the Revised Statutes is amended by adding a new section to be numbered 21-B, to read as follows:

'Special Incorporation.

Sec. 21-B. Special incorporation. No business corporation shall be created by special act of the Legislature unless the legislative record shows that incorporation under the general laws will not accomplish the purposes of the proposed corporation, in compliance with the Constitution, Article IV, Part Third, Section 14.'