

MAINE STATE LEGISLATURE

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ONE - HUNDRETH LEGISLATURE

Legislative Document

No. 1270

H. P. 922 House of Representatives, February 7, 1961
Referred to Committee on Education. Sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk

Presented by Mrs. Shaw of Chelsea.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SIXTY-ONE

AN ACT Relating to Form of Capital Budget Expenditure in School District Budget.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 41, § 111-S, sub-§ III, amended. Subsection III of section 111-S of chapter 41 of the Revised Statutes, as enacted by section 2 of chapter 443 of the public laws of 1957 and amended by section 13 of chapter 353 of the public laws of 1959, is further amended to read as follows:

‘III. School budget. The warrant shall set forth the school budget in the following form:

School Budget for Year 19	to	19
Operating School Budget		\$.....
Reserve Fund for Capital Outlay Purposes		\$.....
Capital Outlay Appropriation		\$.....
Total Expenditures		\$.....

Capital Budget Expenditure

Assumed Indebtedness (Principal and Interest)	\$.....
Capital Outlay Bonds or Notes (Principal and Interest)	\$.....

Rentals to Maine School Building Authority

(a) Assumed by District	\$..... ..
(b) District Leases	\$..... ..
Total Capital Expenditures	\$.....
Total Proposed Expenditures	\$.....
Subtract District Balances	\$.....
Subtract Anticipated State Subsidies	\$.....
Subtract Other Anticipated Income	\$.....
District Appropriation to be Assessed to Member Municipalities	\$.....