

ONE-HUNDREDTH LEGISLATURE

Legislative Document

H. P. 888 House of Representatives, February 2, 1961 Referred to the Committee on Judiciary. Sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk

Presented by Mr. Minsky of Bangor.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED SIXTY-ONE

AN ACT Relating to Place for Recording Certain Chattel Mortgages.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. R. S., c. 119, § 9, amended. Section 9 of chapter 119 of the Revised Statutes, as amended, is further amended by adding after the first sentence a new sentence to read as follows:

'An agreement or a memorandum thereof made by a corporation shall be recorded in the municipality which the corporation has designated in its certificate of organization as the location of the corporation, and, if a municipality in this State is not designated by the corporation as its location, or the location designated is in an unorganized place in this State, then in the office of the register of deeds for the registry district in which such property is when the mortgage is made.'

Sec. 2. R. S., c. 178, § 1, amended. The 4th sentence of section 1 of chapter 178 of the Revised Statutes is amended to read as follows:

'A mortgage or a memorandum thereof made by a corporation shall be so recorded in the city, town or plantation where it has its established place of business, and, if said corporation has no established place of business in the State, or said place of business is in an unorganized place municipality which the corporation has designated in its certificate of organization as the location of the corporation, and, if a municipality in this State is not designated by the corporation as its location, or the location designated in the State, then in the office of the register of deeds for the registry district in which such property is when the mortgage is made.'

No. 1222