

# MAINE STATE LEGISLATURE

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STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
100th LEGISLATURE

HOUSE AMENDMENT "A" to H.P. 870, L.D. 1205, Bill, "An Act to  
Regulate Credit Life and Credit Accident and Health Insurance."

Amend said Bill by adding at the end of section 170-I the  
following underlined 2 sentences:

'The premium or cost of such insurance when issued through any  
creditor shall not be deemed interest, or charges, or consideration,  
or an amount in excess of permitted charges in connection with  
the loan or other credit transaction, and any benefit or return  
or other gain or advantage to the creditor arising out of the  
sale or provision of such insurance shall not be deemed a violation  
of any other law, general or special, of the State of Maine. The  
insurance premium or other identifiable charge for such insurance  
may be collected from the insurer or included in the principal of  
any loan or other credit transaction at the time such transaction  
is completed.'

Filed by Mr. Crockett of Freeport

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