

MAINE STATE LEGISLATURE

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ONE - HUNDRETH LEGISLATURE

Legislative Document

No. 1204

H. P. 869

House of Representatives, February 2, 1961

Referred to Committee on Business Legislation. Sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk

Presented by Mr. Dennett of Kittery.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SIXTY-ONE

AN ACT Establishing Educational Requirements for Insurance Agents, Brokers and Adjusters.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. R. S., c. 60, § 273-D, sub-§ VII-A, additional. Section 273-D of chapter 60 of the Revised Statutes, as enacted by section 13 of chapter 346 of the public laws of 1959, is amended by adding a new subsection VII-A, to read as follows:

‘VII-A. Educational requirement. An applicant who is required to take a written examination must have completed the educational requirement prescribed by either paragraph A, B or C within the 2 years next prior to the date his application for a license is filed with the commissioner.

A. Classroom instruction. He must have completed successfully 75 classroom hours of insurance courses at an educational institution.

B. Instruction plus experience. He must have completed successfully a correspondence course in insurance or 35 classroom hours of insurance courses at an educational institution. He must also have had 6 months of responsible duties as a substantially full-time employee of an insurance agent, broker or adjuster, or of an insurance company, its manager, general agent or representative in the fire, casualty and surety business.

C. Experience. He must have had one year of responsible duties as a substantially full-time employee of an insurance agent, broker or adjuster, or of an insurance company, its manager, general agent or representative in the fire, casualty and surety business.

D. Affidavit required. Where an applicant's educational requirement consists of employment as prescribed by paragraph B or C, he must submit an affidavit by his employer stating his period of employment, that it was substantially full-time, and the nature of the duties performed by him.

E. Institution and courses approved. Where an applicant's educational requirement consists of instruction as prescribed by paragraph A or B, the courses and the institutions must be approved by the commissioner.'

Sec. 2. R. S., c. 60, § 273-D-1, additional. Chapter 60 of the Revised Statutes is amended by adding a new section 273-D-1, to read as follows:

'Sec. 273-D-1. Examination advisory board. The commissioner shall appoint an advisory board of 5 members to make recommendations with respect to the scope, type and conduct of written examinations and the examination schedule.

I. Qualifications of members. The members of the board must be residents of the State who are experienced in the fire, casualty and surety business.

II. Term of office. Each member holds office for 3 years, but initial appointments must be made as follows: 2 for 3 years, 2 for 2 years and one for one year.

III. Compensation. The members of the board shall serve without pay, but the commissioner may authorize their reimbursement for travel expenses when attending board meetings.'

Sec. 3. R. S., c. 60, § 273-J, amended. Section 273-J of chapter 60 of the Revised Statutes, as enacted by section 13 of chapter 346 of the public laws of 1959, is amended to read as follows:

'Sec. 273-J. Requalification of agent, broker or adjuster. After the elapse of 2 years from the expiration date of an agent's, broker's or adjuster's license, he must requalify under section 273-D before being relicensed, but the educational requirement once fulfilled need not be repeated.'