MAINE STATE LEGISLATURE

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STATE LAW LIDAMIN.

ONE-HUNDREDTH LEGISLATURE

Legislative Document

No. 1040

H. P. 754 House of Representatives, January 31, 1961 Referred to Committee on Judiciary. Sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk

Presented by Mr. Hinds of So. Portland.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED SIXTY-ONE

AN ACT Relating to the Distribution of Certain Proceeds to Persons
Outside the United States.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 156, § 36, additional. Chapter 156 of the Revised Statutes is amended by adding a new section to be numbered 36, to read as follows:

'Retention of Funds.

Sec. 36. Retention of funds. When it appears that a legatee, distributee, cestui or beneficiary not residing within the territorial limits of the United States of America or any territory or possession thereof would not have the benefit or use or control of property due him and that special circumstances make it desirable that delivery to him be deferred, any court of probate may order that such property be converted into available funds and paid to the Treasurer of State, to be invested by him at his discretion and together with any proceeds thereof, to be held subject to such further order as such court may enter, provided the reasonable fees, as allowed by such court, of the attorney for any such legatee, distributee, cestui or beneficiary whose funds are payable to the Treasurer of State shall be considered a lien thereon and shall be paid by the fiduciary having such funds in charge to such attorney prior to payment to the Treasurer of State.'