

MAINE STATE LEGISLATURE

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ONE - HUNDRE DTH LEGISLATURE

Legislative Document

No. 979

H. P. 701

House of Representatives, January 26, 1961

Referred to Committee on Retirements and Pensions. Sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk

Presented by Mr. Chapman of Gardiner.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SIXTY-ONE

AN ACT Relating to Disability Retirement Allowance under State
Retirement System

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 63-A, § 7, sub-§ 1, ¶ B, amended. The first sentence of the 2nd paragraph of paragraph B of subsection 1 of section 7 of chapter 63-A of the Revised Statutes, as enacted by section 1 of chapter 417 of the public laws of 1955, is amended to read as follows:

'An amount equal to 90% of 1/70 of his average final compensation multiplied by the number of years of his creditable service, if such retirement allowance exceeds ~~25%~~ 40% of his average final compensation; otherwise an amount equal to ~~25%~~ 40% of his average final compensation, provided ~~however, that~~ such allowance shall not exceed 90% of 1/70 of his average final compensation multiplied by the number of years which would be creditable to him were his creditable service to include the period from the time of retirement to the attainment of age 60.'