

# MAINE STATE LEGISLATURE

The following document is provided by the  
**LAW AND LEGISLATIVE DIGITAL LIBRARY**  
at the Maine State Law and Legislative Reference Library  
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied  
(searchable text may contain some errors and/or omissions)

---

---

**ONE - HUNDRETH LEGISLATURE**

---

---

**Legislative Document****No. 932**

H. P. 654

House of Representatives, January 26, 1961

Referred to Committee on Business Legislation. Sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk

Presented by Mr. Lacharite of Brunswick.

---

---

**STATE OF MAINE**

---

IN THE YEAR OF OUR LORD NINETEEN HUNDRED  
SIXTY-ONE

---

**AN ACT to Incorporate the "Maine Credit Union League."**

---

Be it enacted by the People of the State of Maine, as follows:

**Sec. 1. Corporators; corporate name; powers and privileges.** Alexander Ferguson and Margaret L. Brink, both of Portland and Jeannette G. Morin of Brunswick, all in the County of Cumberland, Georges Rancourt and John R. Sutton, both of Lewiston in the County of Androscoggin, Claude L. Brooks and Francis R. Sheehan, both of Bangor, and Kenneth King of Millinocket, all in the County of Penobscot, Theodore Desveaux of Waterville and Lillian G. Shults of Monmouth, both in the County of Kennebec, and Joseph Bouchard, Jr., of Caribou in the County of Aroostook, all in the State of Maine, or such of them as may vote to accept this charter, with their associates and successors, are hereby made a body corporate to be known as the "Maine Credit Union League" and as such shall have the power to enact suitable by-laws and regulations and elect such officers as it deems desirable to effect its corporate purposes and be possessed of all the powers, privileges and immunities and subject to all duties and obligations conferred on corporations without capital stock by the laws of this State, insofar as the same are not inconsistent with this act.

**Sec. 2. Principal office.** The principal office is to be located in the City of Portland, County of Cumberland or as fixed by the directors.

**Sec. 3. Purposes.** The purpose for which this corporation is formed is to give advice and assistance to credit unions throughout the State in their organizational and operational problems.

**Sec. 4. First meeting; how called.** Any 7 of the incorporators named in this act may call the first meeting of the corporation by mailing a written notice

signed by said 7 incorporators, postage prepaid, to each of the other incorporators, 5 days at least before the day of the meeting, stating the time, place and purpose of such meeting; and at such meeting the necessary officers may be chosen, by-laws adopted and any other corporate business transacted, provided that without such notice all such incorporators may meet voluntarily at any time and effect their organization by electing officers, adopting by-laws and transacting other lawful business.

**Sec. 5. Certificate of organization.** Before acting as a corporation under this charter, the president, treasurer and a majority of directors shall prepare a certificate setting forth the date of approval of its charter, the name and purposes of the corporation, the name of the County where it is located, the names and residences of its officers, directors and clerk and shall sign and make oath to it. Such certificate shall be recorded in the registry of deeds in the county where its principal office is to be located and a copy thereof certified by such register shall be filed in the office of the Secretary of State, who shall enter the date of filing thereon and on the original certificate to be kept by the corporation and shall record said copy in a book kept for that purpose. At the time of filing such certificate in the office of the Secretary of State, said Maine Credit Union League shall come into existence as a corporation.

**Sec. 6. Fees payable.** All fees required by the Revised Statutes of 1954, chapter 54, as amended, for corporations without capital stock shall be paid by the said Maine Credit Union League.