

# MAINE STATE LEGISLATURE

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# ONE - HUNDRETH LEGISLATURE

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**Legislative Document**

**No. 896**

S. P. 308

In Senate, January 26, 1961

Referred to Committee on Town and Counties. Sent down for concurrence and ordered printed.

CHESTER T. WINSLOW, Secretary

Presented by Senator Farris of Kennebec by request.

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## STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED  
SIXTY-ONE

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### **AN ACT Providing for County Bond Issue for Jail Improvements in Kennebec County.**

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Be it enacted by the People of the State of Maine, as follows:

**Sec. 1. Loan authorized.** The treasurer of the County of Kennebec is authorized to procure by loan on the faith and responsibility of said county, a sum of money not exceeding \$50,000, exclusive of and in addition to the loans authorized by existing statutes, for the purpose of modernizing the county jail.

**Sec. 2. Issuance of bonds authorized.** The treasurer of Kennebec County is authorized to issue bonds of said county therefor, with interest coupons attached, to an amount not exceeding \$50,000, said bonds to bear interest payable semi-annually, at a rate not exceeding 5% per year; the principal to be paid at such times, not later than 20 years from the date thereof, as the county commissioners may fix; said bonds to be signed by the treasurer and countersigned by the county commissioners of said county, and the coupons to bear the facsimile signature of said county treasurer.

**Sec. 3. County commissioners, duty of.** The county commissioners of said county are authorized to issue said bonds in such denominations as they may deem expedient, and may provide for their maturity at varying dates, in no case more than 20 years from the date thereof.

**Sec. 4. Sinking fund created.** The county commissioners are authorized to create a sinking fund to provide for the payment of said bonds at maturity.