

MAINE STATE LEGISLATURE

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STATE OF MAINE
SENATE
100th LEGISLATURE

SENATE AMENDMENT "B" to Senate Amendment "A" to S.P. 272, L.D. 873,
Resolve, in Favor of Development of a State Park on Rangeley
Lake.

Amend said Amendment by inserting after that part designated
"Sec. 1." a new 'Sec. 1-A.' to read as follows:

'Sec. 1-A. Provisions for operation and amortization of
bonds. The State Park Commission, with the advice and consent of the
Council, shall operate such facilities when constructed as a self-
liquidating project until all the bonds issued as provided by this act
shall be retired and all the expenses incurred hereunder shall be paid.
The State Park Commission, with the advice and consent of the Council,
shall charge and collect such fees or rentals for the use of said
facilities as may from time to time be determined, having due regard
to the value of the services rendered, the cost of upkeep, mainten-
ance, repairs and operation, and amortization of the principal of and
interest on the bonds issued, and shall pay to the Treasurer of State
for said amortization and interest the amount so charged and collected
in excess of such cost of upkeep, maintenance, repairs and operation.'

Further amend said Amendment by striking out the 3rd and 4th
lines of that part designated "Sec. 4." and inserting in place there-
of the following:

'maturity shall be paid by the Treasurer of State from the sums of
money paid over to him for amortization and interest under section
1-A.'

Filed by Senator DAVIS of CUMBERLAND.

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