

MAINE STATE LEGISLATURE

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ONE - HUNDRETH LEGISLATURE

Legislative Document

No. 832

H. P. 615

House of Representatives, January 25, 1961.

Referred to Committee on Legal Affairs. Sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk

Presented by Mrs. Sproul of Bristol.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SIXTY-ONE

AN ACT Relating to Power of Squirrel Island Village Corporation to Borrow Money.

Be it enacted by the People of the State of Maine, as follows:

P. & S. L., 1903, c. 55, § 10, amended. Section 10 of chapter 55 of the private and special laws of 1903 is amended by adding the following sentence:

'The Squirrel Island Village Corporation shall have the same power to borrow money in anticipation of taxes or to issue its notes, bonds or other evidence of indebtedness for municipal purposes as towns now have under the general laws.'

Referendum; effective date; certificate to Secretary of State. This act shall take effect 90 days after adjournment of the Legislature, only for the purpose of permitting its submission to the legal voters of the Squirrel Island Village Corporation at the next annual meeting or any adjournment thereof, an appropriate article being inserted in the call for such meeting, or at any special meeting called for the purpose. Such meeting shall be called, advertised and conducted according to the charter of the Squirrel Island Village Corporation.

The clerk of said corporation shall prepare the required ballots, on which he shall reduce the subject matter of this act to the following question: "Shall the Act Relating to Power of Squirrel Island Village Corporation to Borrow Money," passed by the 100th Legislature, be accepted?" The voters shall indicate by a cross or check mark placed against the words "Yes" or "No" their opinion of the same.

This act shall take effect for all the purposes hereof immediately upon its acceptance by a majority of the voters voting at said meeting and the filing of

the certificate of the results of the vote with the Secretary of State; but only if the total number of votes cast for and against the acceptance of **this act at said** meeting equals or exceeds 20% of the number of names on the list of voters of said Squirrel Island Village Corporation.

The result of the vote shall be declared by the assessors of the corporation and a certificate thereof shall be filed by the clerk of the corporation with the Secretary of State.