

# MAINE STATE LEGISLATURE

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STATE OF MAINE  
SENATE  
100th LEGISLATURE

SENATE AMENDMENT "A" to H. P. 494, L. D. 805, Bill, "An Act Revising the Laws Relating to the Organization and General Supervisory Powers of the Department of Banks and Banking."

Amend said Bill in section 1-C by striking out all of the underlined 2nd paragraph and inserting in place thereof the following underlined paragraphs:

'The commissioner may employ, subject to the Personnel Law, such personnel as the business of the department requires. All employees of the department shall receive their actual expenses incurred in the performance of official duties. The commissioner may employ or engage such expert, professional or other assistance as may be necessary or appropriate to assist the department in carrying out its functions. A deputy bank commissioner designated by the commissioner shall perform the duties of the commissioner whenever the latter shall be absent from the State, or whenever he shall be directed by the commissioner, or whenever there shall be a vacancy in the office of the commissioner.

To implement public policy as recorded in section 1-A, the commissioner shall train examiners or have them trained in bank supervisory procedures at the expense of the department. He shall make recommendations regarding the classification and compensation of examiners to the State Personnel Board which shall authorize payment of compensation necessary to assure the development and maintenance

*(Filing No. S-58)*

of a staff of examiners qualified to determine expertly the condition of financial institutions and the safety and soundness of their financial practices. He shall consult regularly with advisory committees provided for in section 1-E on training, compensation and qualifications of examiners, and due regard shall be given to the advice of such committees on these matters by the commissioner and the Personnel Board.'

Further amend said Bill by striking out all of the last underlined sentence of the 2nd paragraph of section 1-K.

Further amend said Bill by striking out all of the last underlined paragraph of section 1-K.

Filed by Senator PORTEOUS of CUMBERLAND.

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