

MAINE STATE LEGISLATURE

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O N E - H U N D R E D T H L E G I S L A T U R E

Legislative Document

No. 743

H. P. 546

House of Representatives, January 24, 1961

Referred to the Committee on Taxation. Sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk

Presented by Mr. Cox of Dexter.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SIXTY-ONE

AN ACT Subjecting Certain Life Insurance Proceeds to Inheritance Tax.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 155, § 2, sub-§ II, repealed and replaced. Subsection II of section 2 of chapter 155 of the Revised Statutes is repealed and the following enacted in place thereof:

'II. Life insurance. All proceeds of life insurance policies upon the life of an inhabitant of this State payable to his estate or to his executors or administrators or with respect to which such inhabitant possessed at his death any of the incidents of ownership.'