

# MAINE STATE LEGISLATURE

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STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
100th LEGISLATURE

HOUSE AMENDMENT "A" to H.P. 423, L.D. 598, Bill, "An Act Exempting Proceeds of Pension and Profit Sharing Plans from Inheritance Tax Law."

Amend said Bill by striking out all of subsection III and inserting in place thereof the following new underlined subsection III:

'III. Proceeds of pension and profit sharing plans.

All proceeds of any trust which are otherwise taxable under this chapter except the proceeds of a trust forming a part of a stock bonus, pension or profit sharing plan which constitutes a "qualified trust" under the Internal Revenue Code to the extent such part thereof either is payable to the widow, widower or issue of the decedent or, if testate, is bequeathed to the widow, widower or issue, or if intestate, descends to the widow, widower or issue.'

Filed by Mr. Wellman of Bangor.

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(Filing No. H-306)

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