

# MAINE STATE LEGISLATURE

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ONE - HUNDRETH LEGISLATURE

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Legislative Document

No. 527

S. P. 194

In Senate, January 19, 1961

Referred to Committee on Judiciary. Sent down for concurrence and ordered printed.

CHESTER T. WINSLOW, Secretary

Presented by Senator Lord of Cumberland.

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STATE OF MAINE

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IN THE YEAR OF OUR LORD NINETEEN HUNDRED  
SIXTY-ONE

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**AN ACT Relating to Trustees of and Investments by Odd Fellows' Home of  
Maine.**

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Be it enacted by the People of the State of Maine, as follows:

**Sec. 1. P. & S. L., 1917, c. 110, § 3, amended.** Section 3 of chapter 110 of the private and special laws of 1917, as amended, is further amended to read as follows:

**Sec. 3. Composition; trustees, other officers, committees, etc.; duties and powers.** The corporation hereby created and established shall consist of the grand master, deputy grand master, grand warden, grand secretary and grand treasurer of the Grand Lodge of Maine, Independent Order of Odd Fellows, during their respective and several terms of office, ex officio, and the Grand Patriarch of the Grand Encampment of Maine, Independent Order of Odd Fellows, during his term of office, ex officio, the President of the Rebekah Assembly of Maine, Independent Order of Odd Fellows, during her term of office, ex officio, and the **Department Commander, Patriarchs Militant of Maine, Independent Order of Odd Fellows, during his term of office, ex officio,** and 5 other Odd Fellows and 3 other Rebekahs, all in good and regular standing in their respective lodges, resident within the State of Maine, who shall be known as the trustees of the Odd Fellows' Home of Maine, said Odd Fellow trustees to be elected by the said grand lodge and for such terms of office as said grand lodge shall determine; and said Rebekah trustees to be elected by the said Rebekah Assembly for such term as said grand lodge shall determine; all of said trustees shall be removable for cause by the body electing them. The grand secretary and grand treasurer of said grand lodge, shall, during their several terms of office, be the secretary and treasurer, respectively of this

corporation. All other officers, agents, committees, employees and servants shall be selected by the corporation. The corporation shall have the power and authority to make, adopt and enforce any and all by-laws, rules and regulations for the government and management of said home and the efficient administration of the powers conferred by this act; provided, however, that such by-laws, rules and regulations shall first be approved by the grand lodge at a regular session thereof; and provided further that said by-laws, rules and regulations may be altered, amended or annulled by said grand lodge at any regular session thereof. The corporation shall submit to said grand lodge at each regular session a full report of its doings and acts, of all receipts and expenditures, and of the true condition of the home and its funds. Copies of said report shall be furnished to the Grand Encampment and Rebekah Assembly at their regular session.'

**Sec. 2. P. & S. L., 1917, c. 110, § 5, amended.** Section 5 of chapter 110 of the private and special laws of 1917, as amended, is further amended to read as follows:

**'Sec. 5. Right to hold property increased to \$1,000,000.** The corporation hereby created and established is authorized to receive, hold and use real and personal estate for the aforesaid charitable, educational and benevolent uses and purposes, and free from taxation so long as the same shall be used for said purposes in accordance with such by-laws, rules and regulations as shall be prescribed and adopted for the same, to an amount not exceeding \$1,000,000. Said ~~trustees corporation~~ shall invest the moneys and funds of the corporation in savings banks, in the interest paying departments of trust companies and national banks, in sound real estate first mortgages, and in such other securities only as are authorized by law for the investment of ~~the funds of savings banks in the State of Maine in the hands of a fiduciary~~. No ~~officer member~~ of the corporation shall hire or borrow any of the moneys or funds belonging to said corporation or be security for loans thereof to another.'