

MAINE STATE LEGISLATURE

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ONE - HUNDRE DTH LEGISLATURE

Legislative Document

No. 407

S. P. 161

In Senate, January 18, 1691

Referred to the Committee on Education. Sent down for concurrence and ordered printed.

CHESTER T. WINSLOW, Secretary

Presented by Senator Davis of Cumberland.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SIXTY-ONE

AN ACT Merging Portland University with the University of Maine.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. Transfer of assets and control of Portland University to the University of Maine. The trustees of Portland University, incorporated in 1921 and reorganized and chartered as a nonprofit, charitable and educational corporation in 1945 under the laws of the State of Maine, having voted to transfer, assign and convey to the University of Maine all of its physical assets, real and personal, belonging to and used in connection with the obligation and of said Portland University, and the trustees of the University of Maine having voted to accept the same, subject to authority therefor being granted, the University of Maine is authorized to accept title to the said assets when transferred and conveyed and the University of Maine shall thereupon assume the care, control and disposition of said property of Portland University, together with all its duties and legal obligations and management of its former affairs.

Upon transfer and conveyance of said assets, Portland University shall be operated as an integral part of the University of Maine and shall be governed by its board of trustees in accordance with the duties and powers conferred upon them by law.

Sec. 2. Termination. Upon completion of the transfer of assets as stated above, the corporate existence of Portland University shall terminate.

Sec. 3. Appropriation. There is appropriated from the General Fund the sum of \$50,000 for the fiscal year ending June 30, 1962 and the sum of \$75,000 for the fiscal year ending June 30, 1963 to carry out the purposes of this act.