MAINE STATE LEGISLATURE

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ONE-HUNDREDTH LEGISLATURE

Legislative Document

No. 240

H. P. 177

Referred to Committee on Taxation. Sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk

Presented by Mr. Thornton of Belfast.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED SIXTY-ONE

AN ACT Relating to Interest on Inheritance Taxes.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 155, §17, additional. Chapter 155 of the Revised Statutes is amended by adding at the end thereof a new paragraph to read as follows:

'The period of time from the filing with the Bureau of Taxation of the information showing the amount for distribution and the names and relationship to deceased of the parties to whom it is to be distributed, until the time said Bureau of Taxation notifies the administrator or executor of its determination regarding siad tax, shall not be included in the period of time for which interest shall be charged.'