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Legislative Document

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S. P. 42

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Filed December 30, 1960 under Joint Rule 19A by Senator Lovell of York. To be printed and delivered to the Senate of the 100th Legislature.

HARVEY R. PEASE, Clerk

Presented by Senator Lovell of York.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED SIXTY-ONE

AN ACT Authorizing Municipal Construction of Industrial Buildings.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 90-A, § 12-A, additional. Chapter 90-A of the Revised Statutes, as enacted by section 1 of chapter 405 of the public laws of 1957, is amended by adding a new section 12-A, to read as follows:

'Sec. 12-A. Industrial building construction. A municipality may issue notes or bonds for constructing buildings for industrial use, for lease or sale by the municipality, to any responsible industrial firm or corporation, for the manufacturing, processing or assembling of raw materials or manufactured products.'