

ONE-HUNDREDTH LEGISLATURE

Legislative Document

No. 78

S. P. 36 Filed December 28, 1960 under Joint Rule 19A by Senator Marden of Kennebec. To be printed and delivered to the Senate of the 100th Legislature. HARVEY R. PEASE, Clerk

Presented by Senator Marden of Kennebec.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED SIXTY-ONE

AN ACT Relating to Foreign Corporations.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. R. S., c. 53, § 129, amended. Section 129 of chapter 53 of the Revised Statutes is amended by adding a new paragraph to read as follows:

'When a foreign corporation otherwise qualifies under the laws of this State, but its charter contains purposes in conflict with the purposes permitted domestic corporations under the laws of this State, the Secretary of State shall accept or file certificates or other papers of such foreign corporation pursuant to section 128, if such foreign corporation files therewith a copy of a vote of either its stockholders or board of directors duly certified by the officer having charge of the original record, that such purposes in conflict with the laws of this State shall not be exercised by the foreign corporation in the course of doing business within this State, and that such foreign corporation so admitted or qualified shall not thereafter transact in this State any business which a corporation organized under the laws of this State is not permitted to transact.'

Sec. 2. R. S., c. 53, § 132, amended. Section 132 of chapter 53 of the Revised Statutes is amended to read as follows:

'Sec. 132. Violation of sections 129 and 131; failure to pay license fee; revocation of license. The Secretary of State, upon the failure of any such foreign corporation to file the certificate required by section 131 within the calendar year or to pay the annual license fee, or upon the violation of section 129, shall revoke the license of such corporation to do business in the State and shall forthwith notify such corporation of such revocation.'