MAINE STATE LEGISLATURE

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ONE-HUNDREDTH LEGISLATURE

Legislative Document

No. 66

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HARVEY R. PEASE, Clerk

Presented by Mr. Dodge of Guilford.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED SIXTY-ONE

AN ACT Relating to Notes Issued by School Administrative Districts.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 41, § 111-K, amended. The next to the last sentence of the first paragraph of section 111-K of chapter 41 of the Revised Statutes, as enacted by section 1-B of chapter 364 of the public laws of 1957 and as repealed and replaced by section 2 of chapter 443 of the public laws of 1957, is repealed as follows:

'Notes issued by the administrative district shall mature not later than one year from their date but may be renewed from time to time, provided the period of the original note plus that of renewals thereof shall not exceed a years.'