MAINE STATE LEGISLATURE

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ONE-HUNDREDTH LEGISLATURE

Legislative Document

No. 48

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HARVEY R. PEASE, Clerk

Presented by Senator Christie of Aroostook.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED SIXTY-ONE

AN ACT Relating to Capital Stock of Maine Public Service Company.

Be it enacted by the People of the State of Maine, as follows:

P. & S. L., 1917, c. 203, § 4, amended. The first sentence of section 4 of chapter 203 of the private and special laws of 1917, as amended by section 1 of chapter 78 of the private and special laws of 1949, is repealed and the following enacted in place thereof:

'The amount of capital stock of said corporation, a part of which may be preferred stock, shall be fixed from time to time by the stockholders of said corporation, provided that no capital stock shall be issued without the prior approval of the Public Utilities Commission.'