

MAINE STATE LEGISLATURE

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Ken
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STATE OF MAINE
Office Of The Governor

Angus S. King, Jr.
Governor

DATE: January 18, 1996
TO: Charlie Jacobs, Department of Administration and Finance
FROM: Jim Doyle *[Signature]*
RE: Executive Order Number Six
CC: Elizabeth Butler

The Governor's Office does not currently have a copy of your report written in pursuance to Executive Order Number Six. Recall that this Executive Order requested each agency to compile a report based on a review of their rules and make this report available to the Governor's Office prior to December 31, 1995.

The final report is due to the Legislature on January 31, and this office requires a copy of your report by January 22 at the latest.

Please contact me at 287-3531 or 287-1492 upon receipt of this memorandum. Any report pursuant to Executive Order Six that is delivered to the Governor's Office should indicate "Attn: Jim Doyle" on the cover or envelope.

If you have already sent a copy of this report, please send an additional copy.

Thank you for your prompt cooperation.

*P/c use
See me
ASAP*

*1/19/96
E-mailed Charlie
not applicable to
ER.
Ke*

SAMPLE Spring 95

**BUREAU OF BANKING
RULES REVIEW TEAM
PROPOSED ACTION PLAN**

Number Rule/Chapter	Date Issued/Revised	Title	Proposed Action
1/101	1/1/93	Retention of Records	Amend to maintain consistency with federal regulation
4/104	12/19/75	Corporate Savings Deposits	Repeal
5/105	11/5/89	Pre-Authorized Payment from Savings Accounts	Amend 9-B MRSA §427 to repeal rule-making mandate. Repeal rule
6/106	4/15/76	NOW Accounts	Repeal
7/107	2/28/89	Activities Permissible for Financial Institution Holding Companies	Amend to adopt language consistent with authorizing statute.
8/108	4/5/77	Loans Secured by a First Mortgage on Residential Real Estate Payable on Demand	Repeal. Include expanded disclosure requirements in revised Regulation #19.
9/109	5/26/86	Advertising by Financial Institutions	Amend, incorporating general advertising guidelines for non-deposit products/ eliminate any overlaps with Federal Truth-in-Savings
10/110	3/2/92	Share Draft Program - Credit Unions	Repeal. Rescind Bulletin #19
11/111	10/2/78	Treasury Tax & Loan Accounts	No action
12/112	9/28/79	Inactive Account Service Charges	Amend rule to track revised statutory guidelines
15/115	4/11/80	Authorization to Join the NCUA Central Liquidity Facility	Amend statute governing credit union investments. Repeal rule.
18/118	9/5/93	Deposit Account Disclosures	Amend, incorporating all deposit account disclosure requirements, including those found in Regulations #9 and 12 and interpretative issues addressed in Bulletins 45 - 46. Rescind those Bulletins.
19/119	10/23/88	Adjustable Rate Mortgages	Amend to incorporate relevant provisions of Regulations #8 and 21 and make changes consistent with changes in the industry. Incorporate Bulletins #34 - 49. Rescind those bulletins.
20/120	1/31/83	Interstate Bank Ownership	Amend with changes responding to the Report of the Governor's Task Force on Interstate Banking and Branching
21/121	9/6/83	Partially Amortized Loans (Balloon Mortgages)	Repeal. Incorporate relevant provisions into Regulation #19.
22/122	6/18/85	Securities Activities of Subsidiaries of Financial Institutions	Repeal. Incorporate relevant sections in revised Regulation #7.
23/123	12/14/85	Insurance Activities in Financial Institutions	No action
24/124	6/18/85	Signature Guarantees/Thrift Institutions	Repeal
25/125	7/30/86	Mobile Branches	Amend to reflect changes in the authorizing statute.