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	CO CO	AUGUSTA, MAAN	May
	Executive Order		VE
OFFICE OF THE GOVERNOR		NO. <u>16FY 79/80</u> DATE June 13, 1980	

ADVISORY COMMITTEE ON SMALL BUSINESS

WHEREAS, the United States of America and the State of Maine are in a critical period of economic rebuilding;

WHEREAS, such rebuilding can only be accomplished by the revitalization of the small business community;

WHEREAS, small business makes many fundamental contributions to their neighborhoods, communities, state and country;

WHEREAS, small business accounts for more than half of all private sector jobs in the country, and three-quarters of all new jobs;

WHEREAS, 48% of the Gross Domestic Product is attributable to small business;

WHEREAS, small business produces 43% of the Gross National Product;

WHEREAS, over half of all innovation originates from the small business community;

WHEREAS, 97% of all United States business enterprises are defined as small businesses;

WHEREAS, small business nourishes the "American Dream" - that one can own their own business, control their own destiny, and profit by their own effort;

NOW, THEREFORE, I, JOSEPH E. BRENNAN, Governor of the State of Maine, charge the Advisory Committee on Small Business, comprised of the Maine delegation to the White House Conference on Small Business, to develop specific recommendations to increase public awareness of the importance of small business, to identify the problems of new, small, and independent business enterprises, and to suggest legislative, executive, administrative, and other appropriate governmental actions for encouraging and maintaining the economic interests and potentials of Maine's small business community in order to strengthen the overall economy of the State.

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