MAINE STATE LEGISLATURE

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Executive Order NO. __7-71__ DATE __April 9. 1971 THE GOVERNOR

ADVISORY COMMITTEE ON BUSINESS TAXATION

- WHEREAS, State and local tax policies are important considerations for persons desiring to invest in and operate businesses within the State of Maine; and
- WHEREAS, it is vital to the well-being of Maine people to have a sound and healthy economy; and
- WHEREAS, the State and local tax structure has undergone change and needs review;
- NOW, THEREFORE, I, Kenneth M. Curtis, as Governor of the State of Maine, create the Advisory Committee on Business Taxation.

PURPOSE:

OFFICE OF

- 1. To review all taxes imposed by the State of Maine and its potential subdivisions affecting, directly or indirectly, business activities carried on within the State, and to analyze the effect of such taxes on economic growth.
- 2. To formulate a comprehensive business tax policy based on long term goals, which take into account the need for balanced economic growth, equitable and efficient tax administration, and the best way for business to pay its fair share of State revenues.
- 3. To report to the Governor those provisions in the present tax law that are not consistent with this policy.
- 4. To recommend to the Governor tax law provisions, both of a short term and a long term nature, which the Committee considers necessary to implement this policy.

MEMBERSHIP:

The Advisory Committee on Business Taxation includes representatives from the Legislature, business, professions, organized labor and the public. The chairman will be Mr. Jerome F. Goldberg.

POWERS AND PROCEDURES:

The Advisory Committee on Business Taxation will have the necessary authority to carry out the purpose of the Order and to hold public hearings. Executive agencies and their employees are directed to cooperate fully as requested in carrying out this study. The Bureau of Taxation, Federal-State Coordinator, Department of Economic Development and State Planning will make provision for research and clerical assistance.

The members of the Committee shall serve without special compensation.

The report of the Committee will be presented to the Governor during the Fall of 1971, but in any event, on or before December 1, 1971.

KENNETH M. CURTIS Governor of Maine