

MAINE STATE LEGISLATURE

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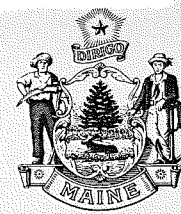


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STATE OF MAINE

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SPECIMEN BALLOT



ELECTION
- 1981
(NOV.)

Special Election, November 3, 1981

A person, candidate or political committee who prepares or circulates a paper in the form of a ballot or a part thereof on which is imprinted the words SPECIMEN BALLOT or the instructions for voting on a ballot, shall have committed a Class E crime.

The issuing of bonds by the State of Maine is the way in which the State borrows money for purposes designated in the legislation authorizing the issue. The following is a summary of the bonded indebtedness of the State of Maine as of June 30, 1981:

Bonds Outstanding and Unpaid to Mature Through 2006	\$259,840,000
Interest to be Repaid on Bonds Issued	<u>94,998,880</u>
Total to be Repaid on Bonds Issued	<u>\$354,838,880</u>
Additional Bonds Authorized But Not Yet Issued	\$ 88,568,000
Limit of Contingent Bonds Liability Authorized by Constitution and Laws But Unissued	<u>60,170,280</u>
Total Bonds Authorized But Unissued	<u>\$148,738,280</u>
Total Additional Bonds to be Authorized if Ratified by Voters	\$ 50,700,000
Potential New Estimate of Interest	\$ 51,635,000

When money is borrowed by issuing bonds, the State must repay not only the principal amount of the bonds but interest on that amount as well. The amount of interest to be paid will vary depending upon the rate of interest and the years of maturity at the time of issuance; an estimate of the total interest that may reasonably be expected to be paid on the issues submitted herewith for ratification is \$51,635,000 if the bonds are issued for the full statutory debt retirement period. The total principal and interest to be repaid over the life of the bonds on the issues submitted herewith if ratified is thus estimated to be \$102,335,000. The amount that must be paid in the present fiscal year (July 1, 1981 to June 30, 1982) for debt already outstanding is \$26,015,000 in principal and \$14,164,482 in interest, or a total of \$40,179,482.

Samuel Shapiro
Treasurer of State

Place a cross (X) or a check (✓) in a square at the left of each question for which you desire to vote. A mark in the YES box means you are in favor, a mark in the NO box means you are opposed.

YES **NO**

MAINE ENERGY COMMISSION QUESTION

Shall "AN ACT to Create the Maine Energy Commission," become law?

YES **NO**

REFERENDUM QUESTION NO. 1

"Shall a bond issue be ratified in the amount of \$33,300,000 for agricultural and economic development, including airport improvements, port facilities which may be made available by sale or lease for use by public or private users, feed grain terminal facilities and potato storage and centralized packing facilities?"

Total Estimated Debt Service of \$68,265,000 of which Principal is \$33,300,000, Estimated Interest at 10% over 20 Years is \$34,965,000.

YES **NO**

REFERENDUM QUESTION NO. 2

"Shall a bond issue be ratified in the amount of \$12,300,000 for bridge and highway improvements?"

Total Estimated Debt Service of \$25,215,000 of which Principal is \$12,300,000, Estimated Interest at 10% over 20 Years is \$12,915,000.

YES **NO**

REFERENDUM QUESTION NO. 3

"Shall a bond issue be ratified in the amount of \$2,000,000 for energy conservation improvements in state-owned buildings?"

Total Estimated Debt Service of \$2,500,000 of which Principal is \$2,000,000, Estimated Interest at 10% over 5 Years is \$500,000.

YES **NO**

REFERENDUM QUESTION NO. 4

"Shall a bond issue be ratified in the amount of \$1,500,000 for development of state park facilities?"

Total Estimated Debt Service of \$3,075,000 of which Principal is \$1,500,000, Estimated Interest at 10% over 20 Years is \$1,575,000.

YES **NO**

REFERENDUM QUESTION NO. 5

"Shall a bond issue be ratified in the amount of \$1,000,000 to assist municipalities with solid waste for resource conservation and recovery systems?"

Total Estimated Debt Service of \$2,050,000 of which Principal is \$1,000,000, Estimated Interest at 10% over 20 years is \$1,050,000.

YES **NO**

REFERENDUM QUESTION NO. 6

"Shall a bond issue be ratified in the amount of \$600,000 for equipment replacement for the Maine Public Broadcasting Network?"

Total Estimated Debt Service of \$1,230,000 of which Principal is \$600,000, Estimated Interest at 10% over 20 Years is \$630,000.

YES **NO**

PROPOSED CONSTITUTIONAL AMENDMENT NO. 1

"Shall the Constitution of Maine be amended to change the initiative provisions to require that for initiatives begun after the effective date of this resolution all signatures be dated and limit the validity of a signature to one year?"

YES **NO**

PROPOSED CONSTITUTIONAL AMENDMENT NO. 2

"Shall the Constitution of Maine be amended to clarify the residency requirements for candidates for and members of the House of Representatives by requiring that they must reside in the district which they represent?"

YES **NO**

PROPOSED CONSTITUTIONAL AMENDMENT NO. 3

"Shall the Constitution of Maine be amended as proposed by a resolution of the Legislature to decrease the bonding limit of the Maine School Building Authority from \$10,000,000 to \$6,000,000?"