

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

VF

STATE LAW LIBRARY
AUGUSTA, MAINE

ELECTIONS -
1970
(MAR.)

Referendum Question

In Accordance with an Act Passed by
the 104th Legislature at the
First Special Session

Bond Issue

\$19,500,000 on Behalf of State of Maine to Build State
Highways.

(Including a Brief Explanatory Statement by the Attor-
ney General as to Intent and Content.)



1970

To be Voted Upon at the Special Election, Monday,

March 16, 1970

STATE OF MAINE

SUMMARY OF BONDED INDEBTEDNESS

DECEMBER 31, 1969

Total Bonds Outstanding and unpaid	\$134,985,000
Authorized but Unissued	122,001,500
Limit of Potential Contingent	
Bond Liability	123,000,000
Temporary Borrowing	29,250,000
Total amount of bonds contemplated to be issued if the enactment submitted to the electors be ratified	19,500,000

CHAPTER 232

PRIVATE AND SPECIAL LAWS OF 1969

AN ACT to Authorize the Issuance of Bonds in the Amount of Nineteen Million Five Hundred Thousand Dollars on Behalf of the State of Maine to Build State Highways.

Preamble. Two-thirds of both Houses of the Legislature deeming it necessary in accordance with the Constitution, Article IX, Section 14, to authorize the issuance of bonds on behalf of the State for the purpose of building state highways.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. Bond issue of \$19,500,000 authorized. In addition to the state highway and bridge bonds heretofore authorized in the name and behalf of the State, as provided by law, the Treasurer of State is authorized, under the direction of the Governor and Council, to issue from time to time, serial coupon bonds in the name and behalf of the State to an amount not exceeding \$19,500,000 payable serially within 20 years from the date of issue. Such bonds and coupons shall be of such denominations and form and upon such terms and conditions, not inconsistent herewith, as the Governor and Council shall direct. The proceeds from the sale of said bonds shall be used for construction or reconstruction of roads and bridges in accordance with allocations made by the Legislature.

The said bonds shall be deemed a pledge of the faith and credit of the State. The said bonds shall be issued from time to time so as to meet the needs of the road-building program including the matching of federal funds for this program. Said bonds when paid at maturity or otherwise retired shall not be reissued, but may be refunded on terms more favorable to the State than those in the original issue.

Sec. 2. Allocation of General Highway Fund. Receipt to the General Highway Fund for the next 2 fiscal years — from July 1, 1969 to June 30, 1970 and from July 1, 1970 to June 30, 1971 — from the proceeds of the sale of bonds shall be segregated, apportioned and expended as designated in the following schedule:

	1969-70	1970-71
HIGHWAY CONSTRUCTION		
State highways and federal aid systems	\$6,000,000	\$13,500,000

Sec. 3. Contingent upon ratification of bond issue. Section I of this Act shall not become effective unless the people of the State of Maine shall have ratified the issuance of bonds as set forth in this Act.

Referendum for ratification. The aldermen of cities, the selectmen of towns and the assessors of the several plantations of this State are empowered and directed to notify the inhabitants of their respective cities, towns and plantations to meet in the manner prescribed by law for calling and holding biennial meetings of said inhabitants for the election of Senators and Representatives, at a special state-wide election to be held March 16, 1970, to give in their votes upon the acceptance or rejection of the foregoing Act, and the question shall be:

“Shall a bond issue be ratified for the purposes set forth in ‘An Act to Authorize the Issuance of Bonds in the Amount of Nineteen Million Five Hundred Thousand Dollars on Behalf of the State of Maine to Build State Highways including the matching of Federal Funds,’ passed by the First Special Session of the 104th Legislature?”

The inhabitants of said cities, towns and plantations shall indicate by a cross or check mark placed within a square upon their ballots their opinion of the same, those in favor of ratification voting “Yes” and those opposed to ratification voting “No” and the ballots shall be received, sorted, counted and declared in open ward, town and plantation meetings, and return made to the office of the Secretary of State in the same manner as votes for Governor and Members of the Legislature, and the Governor and Council shall review the same and if it shall appear that a majority of the inhabitants voting on the question are in favor of said Act, the Governor shall forthwith make known the fact by his proclamation, and the Act shall thereupon become effective in 30 days after the date of the said proclamation.

Secretary of State shall prepare ballots. The Secretary of State shall prepare and furnish to the several cities, towns and plantations ballots and blank re-

turns in conformity with the foregoing Act, accompanied by a copy thereof.

Approved January 29, 1970

The following is a brief explanatory statement prepared by the Attorney General in accordance with the provisions of 1 M.R.S.A. § 353, with reference to the Intent and Content of Chapter 232 of the Private and Special Laws of 1969 entitled, "An Act to Authorize the Issuance of Bonds in the Amount of Nineteen Million Five Hundred Thousand Dollars on Behalf of the State of Maine to Build State Highways."

INTENT

This Act provides by bond issue the sum of \$19,500,000 to construct or reconstruct roads and bridges. This includes the matching of federal funds.

CONTENT

The Treasurer of State with the approval of the Governor and Council may issue serial coupon bonds not exceeding \$19,500,000 for purposes as follows:

	1969-70	1970-71
HIGHWAY CONSTRUCTION		
State Highways and Federal Aid		
Systems	\$6,000,000	\$13,500,000

The bonds shall not run beyond 20 years. The bonds when paid or retired may not be reissued.

(Published under Appropriation 1072-2060)

JOSEPH T. EDGAR
Secretary of State