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Retirement Consumer Price Index Standard
STATE OF MAINE

Inter-Departmental Memorandum Date November 10, 1977

To W. G. Blodgett, Exec. Dir.

Dept. Maine State Retirement System

From Kay R. H. Evans, Assistant


Dept. Attorney General

Subject Revised Department of Labor Consumer Price Index and Chapter 573, PL 1977

This is in reply to your memo of November 7, 1977, in which you outline your thinking with respect to the choice of which Consumer Price Index is to be used as a basis for cost of living increases for Maine State Retirement System retirees.

I would agree that the broader CPI to be published after the first of the year would be the proper choice as it best fits the definition given in Chapter 573 § 1, Public Laws of 1977.

Further, it is my opinion that, unless you choose to do so, you need not wait until the present CPI is discontinued to make the change to this new CPI. It appears that the new CPI constitutes a revision of the present Index and under the Chapter 573 definition, you may utilize a new Index when the old is "revised or superseded."



KAY R. H. EVANS
Assistant Attorney General

KRHE:jg