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Retirement, 1976 Cost of Living Adjustments

June 29, 1976

W. G. Blodgett, Executive Director

Maine State Retirement System

Donald G. Alexander, Deputy

Attorney General

Application of cost of living adjustments under Chapter 778, P. Laws of 1975

This responds to your request for an opinion of June 21, 1976. In that opinion request you posed the question of whether the .4% adjustment* to retirement allowances which will take effect in November as a result of the combined impacts of the pay plan legislation and Chapter 778 would apply to the gross retirement allowances being paid as of June 30, 1976, or the gross retirement allowances being paid as of October 31, 1976.

As the pay plan legislation makes quite clear, (P. & S.L. 1975, c. 147, Part D, Sec. 13), the .4% retirement allowance increase does not become effective until November of 1976. Therefore, application of the .4% benefit increase should be computed on the basis of gross retirement benefits being paid as of October 31, 1976, the retirement benefits in effect immediately before the .4% increase legislation becomes effective.

DONALD G. ALEXANDER
Deputy Attorney General

DGA:mfe

* .4% is that part of the 6.4% pay plan adjustment over and above the 6% provided in Chapter 778.