

# MAINE STATE LEGISLATURE

The following document is provided by the  
**LAW AND LEGISLATIVE DIGITAL LIBRARY**  
at the Maine State Law and Legislative Reference Library  
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied  
(searchable text may contain some errors and/or omissions)

**This document is from the files of the Office of  
the Maine Attorney General as transferred to  
the Maine State Law and Legislative Reference  
Library on January 19, 2022**

October 26, 1967

Irl E. Withee, Deputy Bank  
Commissioner  
Harry N. Starbranch, Assistant

Banks and Banking  
Attorney General

Need to change charter of Portland Gas Credit Union when company name is changed to Northern Utilities, Inc.

FACTS:

The Portland Gas Credit Union was organized in 1942. The field of membership of such credit union is presently limited to those having the following common bond of association, occupation, or residence: employees of the Portland Gas Light Company and members of the immediate families of such persons.

The Portland Gas Light Company has recently changed its name to Northern Utilities, Inc. This corporation, now Northern Utilities, Inc., now has several subsidiary companies.

QUESTION NUMBER 1:

Should the charter or by-laws of the credit union be amended to reflect the new name of Northern Utilities, Inc.?

QUESTION NUMBER 2:

May the employees of Northern Utilities, Inc., or any subsidiary company, in or out of Maine, be permitted to become members of the credit union?

OPINION:

In answer to Question number 1, it is felt that the field of membership provision (Article 2, § 1) of the by-laws in question should be modified to reflect the change of name of the Portland Gas Light Company to Northern Utilities, Inc., since the name of such firm is essential in defining the scope of the field of membership. Whether or not the name of the Portland Gas Credit Union is changed, however, depends upon the wishes of the general membership of the credit union.

The answer to the second question is that only those persons who are within the scope of the field of membership may become members of the credit union. Consequently, if the definition as set forth in the by-laws remains the same, except for the change of name, it is felt that only the employees of Northern Utilities, Inc., wheresoever located, as well as their immediate families, may become members of the credit union.