

MAINE STATE LEGISLATURE

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November 28, 1961

Hayden L. V. Anderson, Executive Director
Division of Professional Services

Education

Richard A. Foley, Assistant

Attorney General

Interpretation of Chapter 220, P & S Laws of 1961

This is in answer to your request for an interpretation of Chapter 220, P & S Laws of 1961. Section 2 of the law provides in part as follows:

"The state board shall operate such housing, when constructed, as a single self-liquidating project until all the bonds issued as provided by this act shall be retired. The state board shall charge and collect such board and room fees or rentals for the use of said housing as may from time to time be determined and ordered by the state board as necessary for the amortization of the principal of and interest on the bonds issued, . . ."

You inquire whether or not the state board must charge a sufficient amount of both board fees and room fees to amortize the bond issue. It is our opinion that both the board fees and room fees must be charged in an amount sufficient to amortize the bond and the requirement is mandatory on the State Board of Education.

Richard A. Foley
Assistant Attorney General

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