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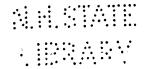
STATE OF MAINE

REPORT

OF THE

ATTORNEY GENERAL

for the calendar years 1959 - 1960



November 18, 1960

To: Doris St. Pierre, Secretary of Real Estate Commission

Re: Return of License and Examination Fees

I have your request for an opinion relating to the return of license and examination fees.

Section 5, Chapter 84, provides for an examination fee of \$10.00 which entitles the applicant to one retake examination without fee should he fail to pass the first examination, which is in addition to any other fees. There is also an initial fee for a broker's license of \$10.00 and an initial fee for a salesman's license of \$5.00 which is refunded if the commission does not issue the license. The examination fee is not refundable under the provisions of the law. An examination fee is designed to help defray the costs of investigation and examination of the applicant, whereas a license fee is an amount exacted for issuance of the license.

GEORGE A. WATHEN
Assistant Attorney General

November 22, 1960

To: Carleton L. Bradbury, Chairman Maine State Retirement System

Re: Participation Note for Houlton MIBA Loan

I have your request for our opinion on the protection afforded the Maine State Retirement System in participating in the financing of the Morningstar-Paisley plant in Houlton. As has been previously stated in our opinion dated May 27, 1960, you have authority to participate in the financing of such a project and after having looked over the new arrangement which will result in you holding a mortgage, I believe you are completely protected. It should be kept in mind at all times that the mortgage upon which the notes are based is guaranteed by the Maine Industrial Building Authority.

GEORGE A. WATHEN
Assistant Attorney General

November 28, 1960

To: Warren G. Hill, Commissioner of Education

Re: Release of Funds in Reserve Account for Building Equipment

I have reviewed the request from the Town of South Berwick, forwarded by Superintendent Hubert E. Redding, relating to the release of funds now held in the reserve account to be used for building equipment.

This matter was discussed with Robert Mitchell, Esq., our bond counsel. Although I am in sympathy with the request and feel it to be meritorious, I cannot see a way in which these funds can legally be used for this