

# MAINE STATE LEGISLATURE

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June 30, 1959

Frank E. Carpenter, Treasurer of State  
State House  
Augusta, Maine

Dear Mr. Treasurer:

The issuance and sale of Island Ferry Service Loan bonds of the issue of July 1, 1959, numbered 2001 to 2500 inclusive; bonds numbered 2001 to 2080 inclusive, bearing interest at the rate of 4%; bonds numbered 2081 to 2340 inclusive, bearing interest at the rate of 3%; bonds numbered 2341 to 2500 inclusive, bearing interest at the rate of 3½%, was duly authorized by act of the Legislature of this State, being Chapter 190 of the Private and Special Laws of 1957, as amended by Chapter 210 of the Private and Special Laws of 1957, which was ratified by the voters at a special election on September 9, 1957.

All proceedings thereafterwards had were regular and in conformity with said act, and the issuance and sale of bonds in the aggregate of \$500,000, dated the first day of July, 1959, denominated Island Ferry Service Loan Issue of July 1, 1959, being serial coupon bonds in the denomination of \$1,000 each, were had in conformity with the said act; and these bonds, in my opinion, are a pledge of the faith and credit of the State of Maine, and the lawful obligation of said State. No litigation is pending as to the validity of the issue of these bonds.

Very truly yours,

Frank E. Hancock  
Attorney General