

MAINE STATE LEGISLATURE

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June 22, 1959

Frank S. Carpenter, Treasurer of State
State House
Augusta, Maine

Dear Mr. Treasurer:

The issuance and sale of Island Ferry Service Loan bonds of the issue of July 1, 1959, numbered 2001 to 2500 inclusive, was duly authorized by act of the Legislature of this State, being Chapter 190 of the Private and Special Laws of 1957, as amended by Chapter 210 of the Private and Special Laws of 1957, which was ratified by the voters at a special election on September 9, 1957.

All proceedings thereafterwards had were regular and in conformity with said act, and the issuance and sale of bonds in the aggregate of \$500,000, dated the first day of July, 1959, denominated Island Ferry Service Loan Issue of July 1, 1959, being serial coupon bonds in the denomination of \$1,000 each, were had in conformity with the said act; and these bonds, in my opinion, are a pledge of the faith and credit of the State of Maine, and the lawful obligation of said State. No litigation is pending as to the validity of the issue of these bonds.

Very truly yours,

Frank E. Hancock
Attorney General