

# MAINE STATE LEGISLATURE

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January 6, 1958

no

To Kenneth B. Burns, Business Manager, Institutional Service  
Re: Pearson Manufacturing Building - Taxes

This is in reply to your request for an opinion as to whether or not, under the following circumstances, the State of Maine can enter into an agreement with the Development Credit Corporation of Maine, guaranteeing contingent payment of \$380.

Under the authority of Council Order, your department purchased property in Thomaston for the agreed purchase price of \$17,348.33, including an item in the amount of \$380 for the estimated real estate taxes to be assessed against the property for the year 1957. Your department was of the opinion that the tax would be abated and the sum applied against amounts contained in the proposal.

You state that you have been advised recently that the Development Credit Corporation has been unable to obtain any satisfaction from the town officials and they have not received a tax bill on the property. The Development Credit Corporation has expressed a willingness to refund to the State of Maine the full amount of \$380 upon receipt of a letter from the State of Maine guaranteeing to reimburse them in the event a tax bill is eventually received.

We see no necessity for executing more agreements in relation to this transaction, in the event such agreements were proper. We would suggest that you contact the proper town officials along with officers of the Credit Corporation and see that the matter is determined.

James Glynn Frost  
Deputy Attorney General

jgf/c