

# MAINE STATE LEGISLATURE

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August 21, 1957

Doris M. St. Pierre, Secretary      Maine Real Estate Commission

Roger A. Putnam, Assistant      Attorney General

**Definition of the word "Member"**

We have your memorandum of August 15, 1957, at hand. This memorandum sets forth Subsection 4 of Section 7 which reads in part as follows:

"When the real estate broker's license is granted to any partnership or association consisting of more than one person, or to any corporation, this shall entitle the partnership, association or corporation to designate one of its members or officers, who upon compliance with the terms of this chapter shall, without payment of any further fee upon issuance of said broker's license, be entitled to perform all of the acts of the real estate broker contemplated by this chapter."

You ask us if we would define the term "member" in relation to membership in a corporation. We would advise that the term "member" as it relates to a corporation would mean a stockholder--See Volume 27, Words and Phrases, Page 16.

Of course, the statute is in the alternative and says "member or officer" and I believe that we have previously defined for you the term "officer" in relation to corporations. In some states an officer must be a stockholder; in others, he need not hold stock.

Roger A. Putnam  
Assistant Attorney General

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