MAINE STATE LEGISLATURE

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February 9, 1948

To David B. Soule, Insurance Commissioner

I have your memo of February 6th relating to Chapter 155 of the Public Laws of 1947, which is an amendment to Section 256 of Chapter 56, R.S. You quote a portion of said section, which reads as follows:

"but a license as an adjuster shall not be required of a duly licensed insurance agent or company representative residing in this state to adjust losses on his companies! risks."



You request me to advise you if the representatives of a company such as the General Adjustment Bureau would be considered as company representatices under the above quoted section and would therefore not be required to have a license.

I have before me a copy of the certificate of incorporation and the by-laws of the General Adjustment Bureau, which you left at my office, together with an analysis of the company's viewpoint as submitted by counsel. After reading the certificate of incorporation and by-laws of the Bureau and taking into consideration that this corporation is owned and operated by insurance companies, it is my opinion that an adjuster for the General Adjustment Bureau, adjusting losses for the General Adjustment Bureau, which he or his agency represents in Maine, need not have a license as an adjuster, unless he adjusts losses for companies that are not members of said Bureau. . .

Ralph W. Farris Attorney General

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