

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

**This document is from the files of the Office of
the Maine Attorney General as transferred to
the Maine State Law and Legislative Reference
Library on January 19, 2022**

Oct. 24, 1945

Guy R. Whitten, Deputy Comm'r

Insurance

Ralph W. Farris, Attorney General

Attorney General

Installment Premium Endorsement

I have your memo of October 16th, enclosing a form of Installment Premium Endorsement of the North American Companies which carries an increase in premium by reason of payment on the installment basis in the amount of \$6.00.

You ask whether or not, under the provisions of Section 257 of Chapter 56, R. S. 1944, this provision would be a discrimination or rebate on premium for Fire or Liability insurance. You also want to know whether or not, if such installment premium payment is in violation of Section 257.

I will say that it is my opinion that this is not a violation of said Section 257, as it is not a discrimination or rebate. The increase in premium by reason of the installment payment is made to take care of the bookkeeping and expenses, and all policy holders have an option to pay annually or in installments, hence no discrimination.

I herewith return the form which you sent me.

Ralph W. Farris
Attorney General

RWF h
enc.