MAINE STATE LEGISLATURE

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no

August 18, 1943

Waldo N. Seavey, Chairman Board of Trustees Lovell, Maine

Dear Sirt

I have your letter of July 26th.

If your school fund is a "permanent school fund" as defined in Public Laws 1941, Chapter 174, it may be invested in real estate mortgage loans as provided in said section.

Very truly yours,

Frank I. Cowan Attorney General

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