

MAINE STATE LEGISLATURE

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April 9, 1943

David H. Stevens, Assessor

Assessor

Frank A. Farrington, Deputy

Attorney General

Shares of Stock of Bangor Hydro-Electric Co. - Exemption from Tax

In view of the additional facts presented, it is now the opinion of this department that the Hydro-Electric Company is a manufacturing corporation within the meaning of section 27, Chapter 13, R.S. 1930, and that, therefore, deductions for stock in this company may properly be made in computing the tax on Savings Banks and Trust Companies.

This opinion may be considered as superseding a memorandum from this office dated February 24, 1942, insofar as the Bangor Hydro-Electric Company is concerned.

Frank A. Farrington
Deputy Attorney General

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