

MAINE STATE LEGISLATURE

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September 30, 1942

John S. S. Fessenden, Deputy Attorney General

Everett W. Downs, Deputy State Treasurer

Attached, hereto, is the correspondence that I have had with the Treasury Department relative to the proper name of registration of State funds invested in registered government bonds.

While I still think that our past procedure is practical, I have a feeling that if we insist upon our method of registration, the government may give us considerable difficulty in collecting our interest. What the Federal authorities suggest as to name of registration is not unlawful and I would, therefore, recommend, for the purpose only for future facility of handling these funds when invested in Federal obligations, that we comply with the suggestion made by the Bureau of the Public Debt.

Deputy Attorney General

JSSF:gh
Enc.